

## CONSENT LETTER FROM THE ESCROW COLLECTION BANKS

Date: 17 October 2022

To,

**The Board of Directors**

**Inox Green Energy Services Limited**

Survey No. 1837 and 1834, Moje Jetalpur,  
ABS Towers, Second Floor, Old Padra Road,  
Vadodara, Gujarat, India - 390007

Dear Sir/Madam,

**Sub: Proposed initial public offering of equity shares of face value of ₹ 10 each (the "Equity Shares") of Inox Green Energy Services Limited (the "Company" and such offer, the "Offer")**

We, Yes Bank Limited, do hereby consent to act as the Escrow Collection Banks and to our name and details mentioned herein being inserted as Escrow Collection Banks in the red herring prospectus ("RHP") and the prospectus ("Prospectus") (collectively, the "Offer Documents") which the Company intends to file, with the Registrar of Companies, Ahmedabad in Gujarat ("RoC"), Securities and Exchange Board of India ("SEBI") and the stock exchanges where the Equity Shares are proposed to be listed ("Stock Exchanges") and in any publicity material, press release, presentation or any other documents in relation to the Offer.

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required. The following details with respect to us may be disclosed in the Offer Documents and any other documents in relation to the Offer :

Name: Yes Bank Limited

Address: YES Bank House, Off Western Express Highway, Santacruz (West), Mumbai – 400055

Telephone Number: +91 (22) 68547260

Email: dlbtiservices@yesbank.in

Website: www.yesbank.in

Contact Person: Sachin Shinde / Jagdish More

SEBI Registration Number: INB100000935 (Permanent Registration)

CIN: L65190MH2003PLC143249

We enclose a copy of our registration certificate and declaration regarding our registration with SEBI in the required format (Annexure A). We also certify that our registration is valid as on date and that we have not been prohibited or debarred by SEBI, any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues. We have also not been debarred from functioning by any regulatory authority.

We further confirm that the above information in relation to us is true and correct, adequate and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

We confirm that we will immediately communicate any changes in writing in the above information to the book running lead managers to the Offer ("Book Running Lead Managers") until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, Book Running Lead Managers and the legal counsels, each to the Company and the Book Running Lead Managers, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.



YES BANK Limited, YES BANK Tower, IFC 2, 23rd Floor, Senapati Bapat Marg, Elphinstone (W), Mumbai 400 018, India

Tel: +91(22) 3366 9000 Fax: +91(22) 2121 4500

Regd. & Corporate Office: Nehru Centre, 9th Floor, Discovery of India, Dr. A.B. Road, Worli, Mumbai 400 018, India.

Tel: +91(22) 6669 9000 Fax: +91(22) 6669 9060

Website: www.yesbank.in Email: communications@yesbank.in CIN - L65190MH2003PLC143249

This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer - related material, and may be relied upon by the Company, Book Running Lead Managers and the legal counsels appointed by the Company and Selling Shareholder and the Book Running Lead Managers, in relation to the Offer. We hereby consent to the submission of this consent letter as may be necessary to the SEBI, the RoC, the relevant stock exchanges and any other regulatory authority and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

We hereby consent to this letter being disclosed by the BRLMs, if required (i) by reason of any law, regulation or order of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

We also consent to the inclusion of this letter on the website of the Company and as a part of "Material Contracts and Documents for Inspection" in Offer Documents in connection with the Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/Offer Closing Date.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

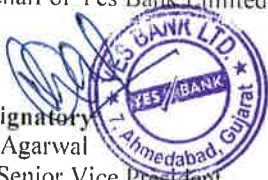
Yours faithfully,

For and on behalf of Yes Bank Limited

Authorized signatory

Name: Vikas Agarwal

Designation: Senior Vice President



CC:

**Book Running Lead Managers**

**Edelweiss Financial Services Limited**  
6<sup>th</sup> Floor, Edelweiss House,  
Off C.S.T. Road, Kalina,  
Mumbai - 400 098

**Equirus Capital Private Limited**  
12th Floor, C Wing, Marathon Futurex,  
N.M. Joshi Marg, Lower Parel,  
Mumbai 400 013

**DAM Capital Advisors Limited**  
(Formerly IDFC Securities Limited)  
One BKC, Tower C, 15th Floor,  
Unit No. 1511, Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051  
Maharashtra, India

**Systematix Corporate Services Limited**  
The Capital, A Wing No. 603-606, 6th Floor,  
Plot No. C-70, G-Block, Bandra-Kurla Complex,  
Bandra (East), Mumbai 400 051  
Maharashtra, India

YES BANK Limited, YES BANK Tower, IFC 2, 23rd Floor, Senapati Bapat Marg, Elphinstone (W), Mumbai 400 013, India

Tel: +91(22) 3366 9000 Fax: +91(22) 2421 4500

Regd. & Corporate Office: Nehru Centre, 9th Floor, Discovery of India, Dr. A.B. Road, Worli, Mumbai 400 018, India.

Tel: +91(22) 6669 9000 Fax: +91(22) 6669 9060

Website: www.yesbank.in Email: communications@yesbank.in CIN - L65190MH2003PLC143249

**IDBI Capital Markets & Securities Limited**

6th Floor, IDBI Tower,  
WTC Complex, Cuffe Parade,  
Mumbai - 400 005  
Maharashtra, India

**Legal Counsel to the Company as to Indian Law**

**Khaitan & Co**

10th & 13th Floor, Tower 1  
One World Centre  
841, Senapati Bapat Marg  
Mumbai 400 013

**International Legal Counsel to the Book Running Lead Managers as to International Law**

**Linklaters Singapore Pte. Ltd.**

One George Street  
#17-01  
Singapore - 049145

**Legal Counsel to the Book Running Lead Managers as to Indian Law**

**Trilegal**

One World Centre  
10th Floor, Tower 2A & 2B,  
Senapati Bapat Marg,  
Lower Parel (West),  
Mumbai - 400 013



**Annexure A***[on the letterhead of the Escrow Collection Banks]*

1. Registration Number:	INBI00000935
2. Date of registration / Renewal of registration:	Permanent Registration
3. Date of expiry of registration:	Valid for permanent
4. If applied for renewal, date of application:	Not Applicable
5. Any communication from SEBI prohibiting Yes Bank Limited from acting as escrow collection banks:	Not Applicable
6. Any enquiry/investigation being conducted by SEBI:	No
7. Period up to which registration/renewal fees has been paid:	Valid for permanent
8. Details of any penalty imposed	Not Applicable



निर्गमन बैंककार

प्रकार ख  
FORM-D

BANKERS TO AN ISSUE

भारतीय प्रतिभूति और विनियम बोर्ड  
SECURITIES AND EXCHANGE BOARD OF INDIA

(निर्गमन बैंककार) विनियम, 1994

000457

(BANKERS TO AN ISSUE) REGULATIONS, 1994

(विनियम 7)

(Regulation 7)

(Regulation 7A)

रजिस्ट्रीकरण का प्रमाणपत्र  
CERTIFICATE OF REGISTRATION

PERMANENT REGISTRATION

1) बोर्ड, भारतीय प्रतिभूति और विनियम बोर्ड अधिनियम, 1992 के अधीन बनाये गये नियमों और विनियमों के साथ पठित उसको धारा 12 की उप धारा (1) द्वारा प्रदान शक्तियों का प्रयोग करते हुए,

1) In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992, read with the rules and regulations made thereunder, the Board hereby grants a certificate of registration to

YES BANK LIMITED  
9TH FLOOR, NEHRU CENTRE, DISCOVERY OF INDIA  
DR. ANNIE BESANT ROAD, WORLI  
MUMBAI 400018

को नियमों में, शर्तों के अधीन रहते हुए और विनियमों कथ अनुसार निर्गमन बैंककार के रूप में रजिस्ट्रीकरण का प्रमाणपत्र इसके द्वारा प्रदान करता है।  
as a banker to an issue subject to the conditions in the rules and in accordance with the regulations.

1) निर्गमन बैंककार के लिए रजिस्ट्रीकरण कोड है INBI00000935  
2) Registration Code for the Banker to an issue is

3) जब तक नवीकृत न किया जाए, रजिस्ट्रीकरण का प्रमाणपत्र तक विधिवानु है।

3) Unless renewed, the certificate of registration is valid from  
This Certificate of Registration shall be valid for permanent, unless suspended or cancelled by the Board



आदेश से  
भारतीय प्रतिभूति और विनियम बोर्ड  
के लिए और उसके-आर से  
By order of the  
For and on behalf of  
Securities and Exchange Board of India

स्थान Place : Mumbai

तारीख Date : April 25, 2014

MEDHA SONPAROTE

प्राधिकृत हस्ताक्षरकर्ता Authorised Signatory